

FINANCIAL LITERACY ASSESSMENT

Section One: Circle the answer or answers that best apply to the question.

- Which of the following are financial institutions?
 - bank
 - library
 - credit union
 - museum
- Which services is a bank likely to offer?
 - balance
 - savings account
 - online banking
 - net deposit
- When depositing money into an account, it is important to:
 - include your account number
 - thank the teller
 - swipe your credit card
 - sign your deposit ticket
- The amount left over from your paycheck after taxes and deductions is called:
 - balance
 - gross balance
 - transaction
 - net pay

Section Two: True or false?

- You can continue to write checks as long as you have checks in your checkbook. T F
- All bank transactions should be recorded in the register. T F
- A direct deposit is when you take your paycheck directly to the bank after you receive it. T F
- Credit cards and debit cards are essentially the same thing. T F

Section Three: Fill in the blanks

- Banks offer different kinds of accounts because _____

- The three important things to remember about saving are:
 - _____
 - _____
 - _____