

FINANCIAL LITERACY

Your child just completed the Financial Literacy unit of the JA BizTown curriculum. The goal of JA BizTown is to help students see how classroom learning relates to real-world events. In this unit, they learned the skills and knowledge that allow people to make informed decisions about their finances. The primary personal-finance skill students practiced was the proper use of checkbooks. Students engaged in the entire (pretend) process: They applied for checking and savings bank accounts; wrote checks for purchases; deposited money into accounts; and maintained accurate balances in check registers.

Students were encouraged to complete their checks, deposit tickets, and check registers as shown below. The method of subtracting each transaction on the register is called the “two-line” method. They also learned how to use a debit card. They will use these skills when they visit JA BizTown. Please reinforce these lessons with your child.

DEPOSIT TICKET

Name Jennifer Smith

Date July 1 20 15
Deposits may not be available for immediate withdrawal.

Jennifer Smith
Signature required for cash received.

CASH	CURRENCY	
	COIN	
LIST CHECKS SEPARATELY		8.82
SUBTOTAL		8.82
LESS CASH RECEIVED		-2.00
NET DEPOSIT \$		6.82

Acct.# 234

BizTalk!
Share how you pay your bills or buy things. Do you write checks? Use online banking? Use an ATM? Use a debit card? Explain the hardest part for you.

Name Jennifer Smith 001

Date July 1 20 15

PAY TO THE ORDER OF JA BizTown Bank \$ 1.50

One and 50/100 Dollars

Memo open savings account

Jennifer Smith
Acct.# 234

NON-NEGOTIABLE

RECORD ALL CHARGES OR CREDITS THAT AFFECT YOUR ACCOUNT

NUMBER	DATE	TRANSACTION DESCRIPTION	PAYMENT/DEBIT (-)	✓ FEE (IF ANY)	DEPOSIT/CREDIT (+)	\$ BALANCE
	7/1	Deposit			6.82	0.00
						+6.82
						6.82
001	7/1	JA BizTown Bank	1.50			-1.50
						5.32

BizTalk!
Ask your child what lesson she or he learned.