



JA BIZTOWN CITIZEN PLEDGE

As a citizen of JA BizTown, I pledge to:

- Respect all citizens.
- Be responsible and honest.
- Tell the truth.
- Work and take breaks at assigned times.
- Help other citizens.
- Vote.
- Obey the rules and laws of JA BizTown.
- Pay taxes to JA BizTown.

Citizen Alert!

People must register to vote.



I promise to fulfill my duties as a citizen of JA BizTown.

(signature)

(date)

JA BizTown Voter Registration Card

First Name

Last Name

Street Address

City

State

Date of Birth

Place of Birth

Are you a citizen of JA BizTown? Yes No

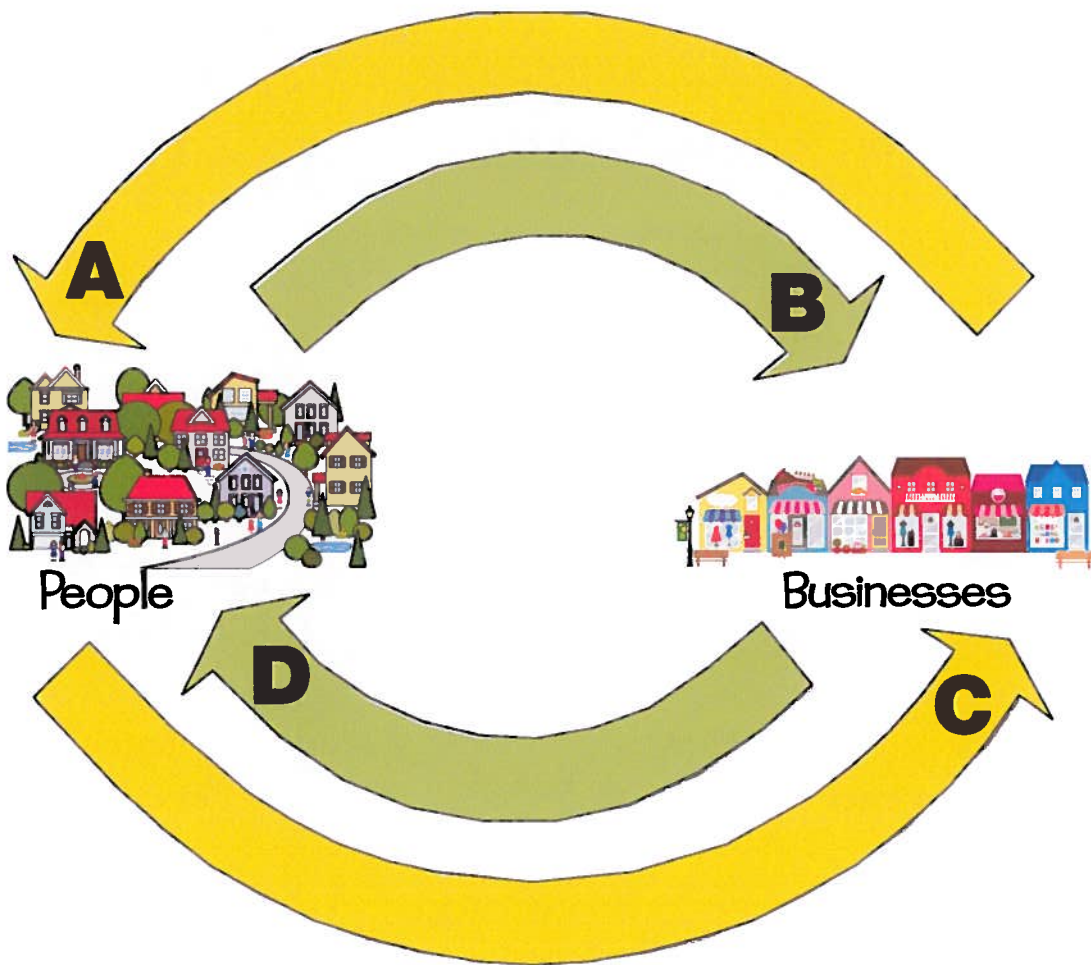
Date

Signature



CIRCULAR FLOW

Name _____



Citizen Alert!

JA BizTown has a circular flow, too!



RESOURCES FOR LEMONADE





MY BUSINESS

The name of my business: _____

The good or service I want to provide: _____

Natural resources I need:

- a. _____
- b. _____
- c. _____

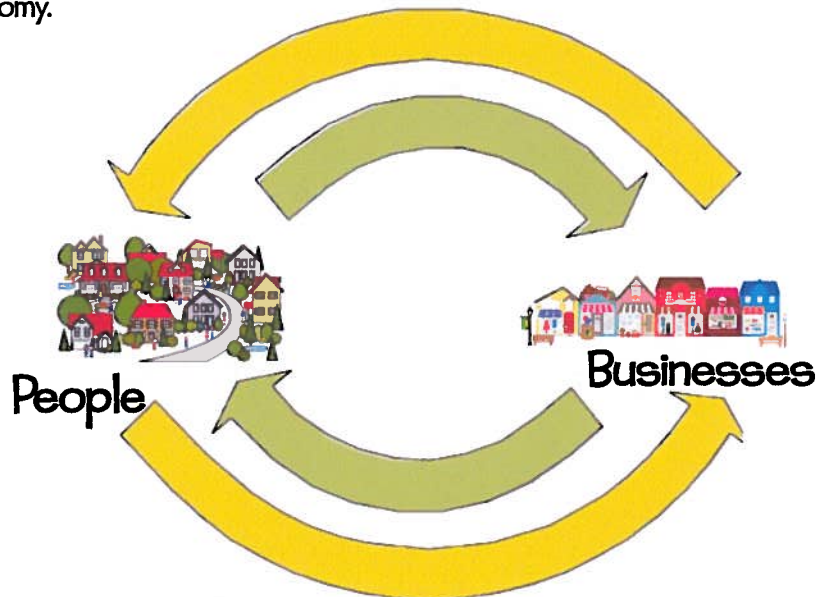
Capital resources I need:

- a. _____
- b. _____
- c. _____

Human resources I need:

- a. _____
- b. _____
- c. _____

Using a circular flow chart, show how your business would demonstrate the circular flow of an economy.



CODE OF ETHICS (example)

As a businessperson and citizen of JA BizTown, I promise to be:

- honest

- responsible

- respectful

- motivated

in my business and personal dealings with all
customers, producers, and citizens.

I realize that my civic virtue and good
reputation are important to my personal and
business success, both now and in the future.

BASIC ECONOMIC QUESTIONS

What's the name of your product? (What to produce)	How did you organize your resources? (How to produce)	How many did you produce in 10 minutes?	How many do people want? (For whom to produce)

FREE ENTERPRISE

Our economic freedoms include:

OWNING PROPERTY

People are free to own:

- Houses.
- Farmland.
- Vacation homes.
- Office and apartment buildings.
- Other kinds of property, such as cars, TVs, and boats.



BUYING AND SELLING

- People can spend their money on things they want.
- Businesses can sell things they believe consumers want to buy.
- Successful businesses adapt to sell what customers want.



INVESTING

People have the right to invest in a business.

- Many people use their savings or borrow money to start a business.
- People can invest their money in other businesses, either directly or through the stock market.
- Businesses seek to earn money by selling goods and services for more than it cost to make or provide them.



WORKING

People decide where and how to work.

- A person can choose to work, go to college, or attend a trade school.
- People have the right to choose their future careers.
- If people want to work part time rather than full time and businesses want to hire them, they both have the right to do so.





WHAT IS FREE ENTERPRISE?

Name _____

Free enterprise is important to the American economy. A free enterprise system provides various economic freedoms to Americans. People have the responsibility to decide carefully how they exercise those freedoms.

- People have the freedom to own property, such as land, houses, and cars.
- People have the freedom to buy and sell goods and services.
- People have the freedom to invest in a business and to earn a profit.
- People have the freedom to choose where and how to work.

Write a sentence about how your family might use each economic freedom to:

1. Own property: _____

2. Buy and sell goods and services: _____

3. Invest in a business to earn a profit: _____

4. Choose where and how to work: _____

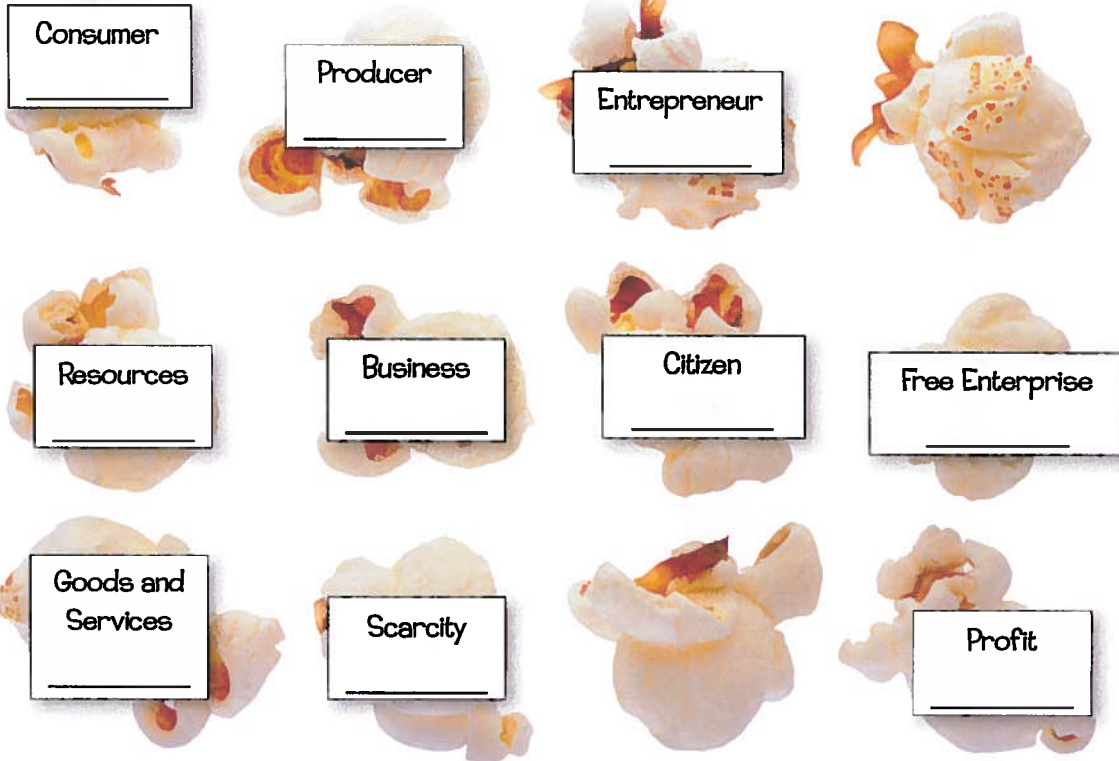
Citizen Alert!

A free enterprise economy is also called a market economy. Guess why!





JIM'S POPCORN DAYDREAM



1. People and things used to produce goods and services.
2. Merchandise and skills offered in markets for a price.
3. An economy in which economic decisions are made in markets.
4. A situation in which people can't have everything they want due to limited resources.
5. The money that is left over after a business pays all its costs.
6. Someone who makes goods or offers services that will be sold.
7. A person who uses resources to start a business.
8. A company that sells goods or services.
9. Someone who buys and uses goods and services.
10. A member of a town, city, county, state, or country.

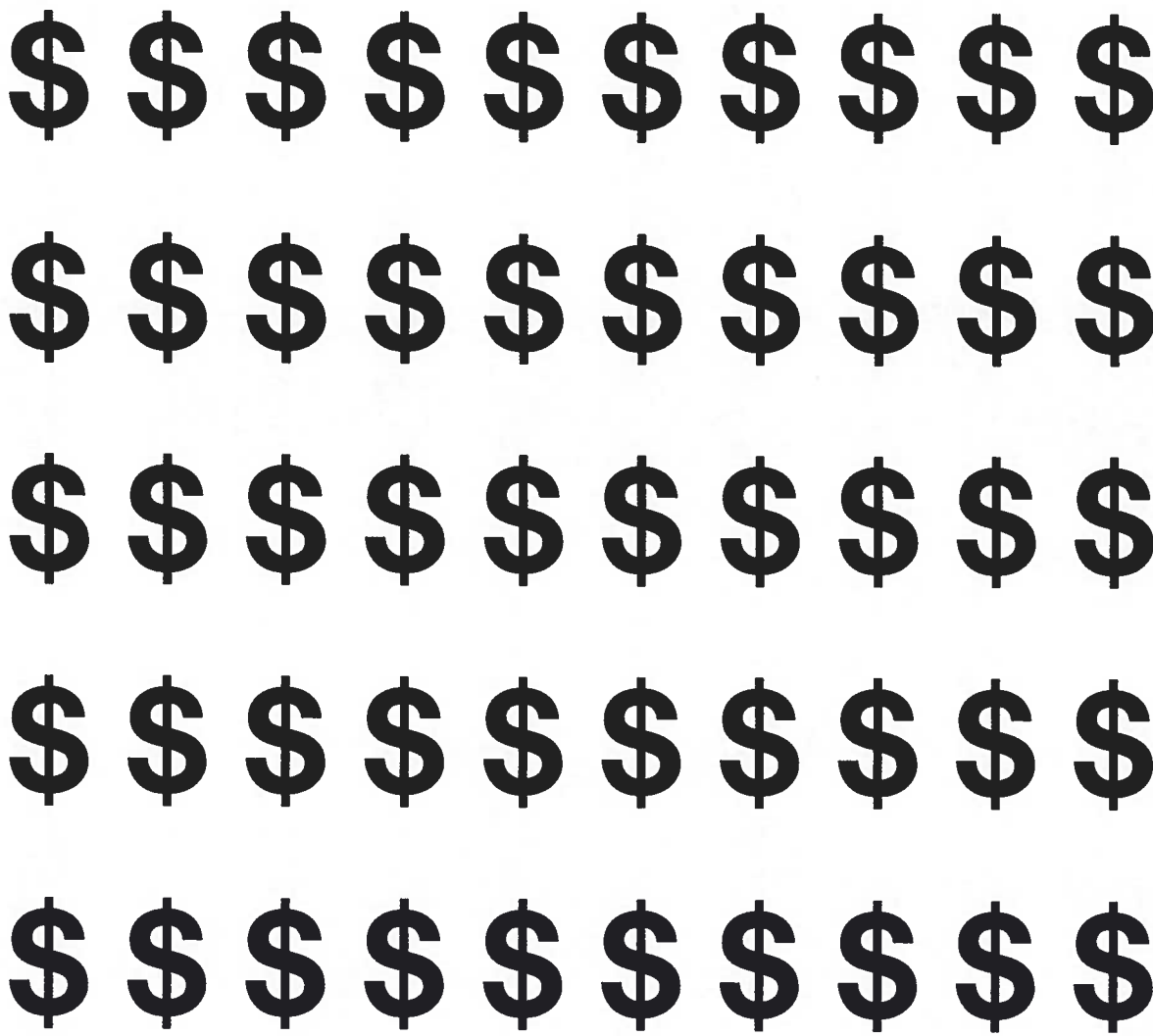
DO YOU HAVE ENOUGH?

Listen to the stories of the eight families. Record the number of people in the family, its resource units, and how those units were allotted for food, clothing, and shelter.

1. The Trevino family has _____ family member with _____ resource units.
The family bought _____ food, _____ clothing, and _____ shelter units.
2. The Smithson family has _____ family members with _____ resource units.
The family bought _____ food, _____ clothing, and _____ shelter units.
3. The Weller family has _____ family members with _____ resource units.
The family bought _____ food, _____ clothing, and _____ shelter units.
4. The Ford family has _____ family members with _____ resource units.
The family bought _____ food, _____ clothing, and _____ shelter units.
5. The Zhao family has _____ family members with _____ resource units.
The family bought _____ food, _____ clothing, and _____ shelter units.
6. The Davila family has _____ family members with _____ resource units.
The family bought _____ food, _____ clothing, and _____ shelter units.
7. The Kovac family has _____ family members with _____ resource units.
The family bought _____ food, _____ clothing, and _____ shelter units.
8. The Johnson family has _____ family members with _____ resource units.
The family bought _____ food, _____ clothing, and _____ shelter units.



PAYDAY



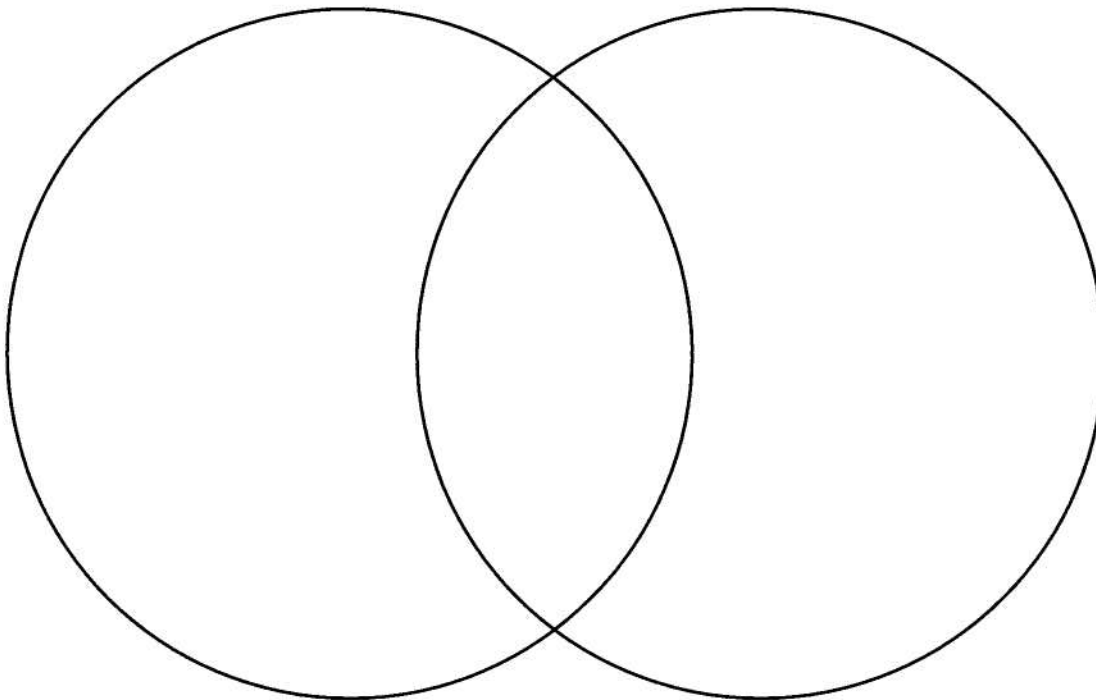
Do the Math



VENN DIAGRAM

Public Goods and Services

Private Goods and Services





WORD SEARCH

V E G O O D Z C I T I Z E N S
 R X S E R V I C E N J C D Y H
 Q E H T S S M Y M O N O C E A
 C S S E N I S U B L K V E A R
 F H Q P T Y E N O M G L C W E
 I N I M O F W S D P U A R O V
 X R F K S N H U M A N R U L V
 G Y S E L X S Q F R K U O F N
 L C O M M U N I T Y M T S E B
 S A V E Z B Y L B M F A E D L
 J L T T I F O R P I F N R A F
 D W Y I S C I R C U L A R R Z
 J X A O P M A R K E T I C T M
 J E T Z Y A O G R L I K T I G
 D W B C Q M C E L P O E P Y O

COMMUNITY
 ECONOMY
 RESOURCE
 CITIZEN
 GOOD
 SERVICE
 CIRCULAR

FLOW
 MONEY
 BUSINESS
 PROFIT
 TRADE
 RESPONSIBILITY
 CAPITAL

MARKET
 HUMAN
 NATURAL
 PEOPLE
 SHARE



PUBLIC AND PRIVATE GOODS AND SERVICES

Name _____



Use the rubric below to take an inventory of items in your classroom. List the items that have attributes of Public Goods and Services or Private Goods and Services in the appropriate column.

Public Goods and Services

- Shared by everyone (often at the same time).
- No one is prevented from using them.
- Paid for by taxes.

example: clock

Private Goods and Services

- Can be owned by one person or several people.
- Must be paid for by consumer.

example: backpack



PHILANTHROPISTS

Wealth Contributors

Andrew Carnegie—Libraries

Walt Disney—California Institute of the Arts

Henry and Edsel Ford—Ford Foundation

Bill Gates—Bill and Melinda Gates Foundation

Work Contributors

Mother Teresa—Missionaries of Charity

Paul Rusesabagina—Rwanda

Irena Sendler—Zegota

William Wilberforce—Abolitionist (or Wisdom)

Jane Adams—Hull House

Wisdom Contributors

John Muir—Sierra Club (or Work)

Maya Angelou—Poet

Isaac Newton—Scientist

Nelson Mandela—Anti-Apartheid Activist (or Work)

George Washington Carver—Botanist